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Caswick Limited Acquired By USA-Based Equipment Manufacturer

Deal with Afinitas will expand reach, increase support of Caswick offering

Doncaster — September 1, 2021 — Caswick Ltd., a privately-owned, leading manufacturer of access and sealing products for the drainage and construction industries based in North Lincolnshire, England, has announced it has been acquired by Afinitas, a leading, global infrastructure equipment and services company headquartered in St. Louis, Missouri, USA.

Caswick's established reputation for producing and distributing high quality manhole steps and ladders as well as sealant strips, elastomeric seals and other accessories complements the wide selection of metal and plastic reinforcement spacers and stirrups offered by Afinitas' Concrete Accessories Division, which also includes CAM Products, Hawkeye and Spillman brands.

"We believe Afinitas provides many resources and similar core values that will serve our company and our employees well for years to come. We look forward to positioning ourselves with this global industry leader and expanding our business as part of the Afinitas family," said Chris Cawte, CEO of Caswick.

Caswick was established in 1986 by Cawte, Gillian Cawte and Paul Davies. The three founders will continue with the team.

"Caswick strengthens our ability to provide customers with the right products for their needs," said Brad Schmidgall, Afinitas CEO. "They share our mindset that product knowledge and service to customers is key. We believe the innovation and quality they bring in access and sealing products, when combined with our trusted Hawkeye, CAM and Spillman reinforcement accessories will be a valuable resource for our customers."

The acquisition is in line with Afinitas' strategy to build the premier platform of concrete technologies and provide a differentiated level of product expertise to precast concrete producers. While Afinitas will continue to focus on providing equipment and automation solutions, an area where it is the global leader, and on its custom-engineered forming systems, the addition of Caswick will enable Afinitas to offer a more complete set of concrete accessories to customers around the globe.

ABOUT CASWICK

Caswick Limited is a leading manufacturer of access and sealing products for the precast concrete, drainage and utilities industries. Headquartered in North Lincolnshire, England, United Kingdom, Caswick was established in 1985 and has a reputation for reliability, durability and problem solving when it comes to specialized products for underground drainage. Its products include manhole steps and ladders, sealant strips, elastomeric seals and other custom products and accessories.



Page 2 of 2 Caswick Joins Afinitas

ABOUT AFINITAS

The Afinitas platform brings together global leaders in the design, manufacture, installation and support of equipment for the production of precast concrete and infrastructure products. The company is organized into three divisions: Equipment and Automation (representing the HawkeyePedershaab Concrete Technologies, Inc. and BFS Betonfertigteilesysteme GmbH brand products); Forming Systems (representing the New Hampton Metal Fabrication and Spillman Company brand products) and Concrete Accessories (representing products from CAM, Hawkeye and Spillman). By combining this expertise, Afinitas strengthens its commitment to providing best-in-class solutions and service for its customers around the world. Afinitias is part of BW Forsyth Partners, LLC, the investment arm of multibillion-dollar global manufacturing and engineering consulting firm Barry-Wehmiller. To learn more, go to afinitas.com.

ABOUT BW FORSYTH PARTNERS

BW Forsyth Partners is the investment arm of multibillion-dollar global manufacturing and engineering consulting firm Barry-Wehmiller. Established in 2009, BW Forsyth Partners blends Barry-Wehmiller's unparalleled legacy of value creation and people-centric culture development with keen investing experience to help companies realize their true potential. With a focus limited to areas known well, BW Forsyth Partners seeks to partner with leadership teams to acquire small- to middle-market companies in the capital and component equipment, and professional services sectors. In each of its operating companies, BW Forsyth Partners deploys operational improvements and strategy development without compromising the autonomy, strategic vision and entrepreneurial spirit of their leadership teams. For more information, visit bwforsyth.com.